



Phillip LoPresti Named CEO and President of Kenet

WOBURN, MA, June 12, 2006 – Kenet Inc., a developer of revolutionary low-power analog mixed-signal products, announced today that Phillip LoPresti has been named president and chief executive officer of the company. Mr. LoPresti, who will also serve on the Kenet board of directors, was most recently associate vice president and general manager of the Custom LSI Solutions strategic business unit at NEC Electronics America, where he oversaw the expansion of the company's ASIC technology business in North America.

Mr. LoPresti spent more than 20 years at NEC, originally joining the company as an engineer in NEC's design center. Prior to NEC, Mr. LoPresti worked for RCA Automated and was an adjunct professor of electronics at Northeastern University in Boston. Mr. LoPresti holds both bachelor's and master's of science degrees in electrical engineering from Boston University.

In his position as CEO and president of Kenet, Mr. LoPresti succeeds Dr. Gerhard (Gerry) Sollner, who held those two offices since co-founding Kenet in 2002. Dr. Sollner will remain with Kenet as senior executive vice president.

"Phillip LoPresti has proven success leading a company in an emerging technology sector," said Michael Feinstein, general partner, Venrock Associates, a Kenet venture investor. "We are confident that his extensive experience expanding NEC's market leadership position in the semiconductor industry will be a great asset as we build on the accomplishments of Kenet's founding team."

"I am pleased to be joining the Kenet team, particularly at a time when the company is in the process of bringing to market a flagship product that will definitely have a profound impact on the electronics industry," said Mr. LoPresti. "Gerry did a wonderful job leading the company from its very first days as a small start-up to where it is now, poised to become a market leader in the mixed-signal industry. I look forward to building upon the strong foundation he has established and working with the Kenet team to achieve a global market leadership position."

Kenet recently introduced a best-in-class family of 8- and 10-bit analog-to-digital converter (ADC) products that combine ultra-high performance with extremely low power. The flagship product - the KAD2710 - sets a new industry standard by operating at sampling rates of 275 million samples per second (MSPS) while saving more than 45% of the power required by currently shipping competitive products. The KAD2710 provides electronic designers and manufacturers the ideal product for meeting the power and portability needs that continue to drive the industry.

About Kenet

Kenet Inc. is a fabless semiconductor company founded to commercialize low-power mixed-signal technology developed at MIT. The company is developing innovative solutions for portable consumer and communications applications. Kenet is backed by investors including Venrock Associates, Oak Investment Partners, Kopin Corporation, and CP Group. For more information, please contact Kenet at 866-942-4501 or info@kenetinc.com. Additional information is also available at www.kenetinc.com.

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